In the books of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**General Ledger**

Business Purchase

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Y4 |  | **RM** | Y4 |  | **RM** |
| J 1 | Gain on Bargain Purchase | 500 | J 1 | Freehold Premises | 40,000 |
| 1 | Accounts Payable | 3,500 | 1 | Office Equipment | 15,000 |
| 1 | Vendor - Kin Guo Trading | 65,000 | 1 | Inventory | 7,500 |
|  |  |  | 1 | Accounts Receivable | 6,500 |
|  |  | 69,000 |  |  | 69,000 |
|  |  |  |  |  |  |

Vendor - Kin Guo Trading

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Y 4 |  | **RM** | Y 4 |  | **RM** |
| J 1 | Bank | 65,000 | J 1 | Business Purchase | 65,000 |
|  |  |  |  |  |  |